

Housing Price Statistics (Appraisal value)

Source: Ministry of Transport, Mobility and Urban Agenda

1st quarter 2024

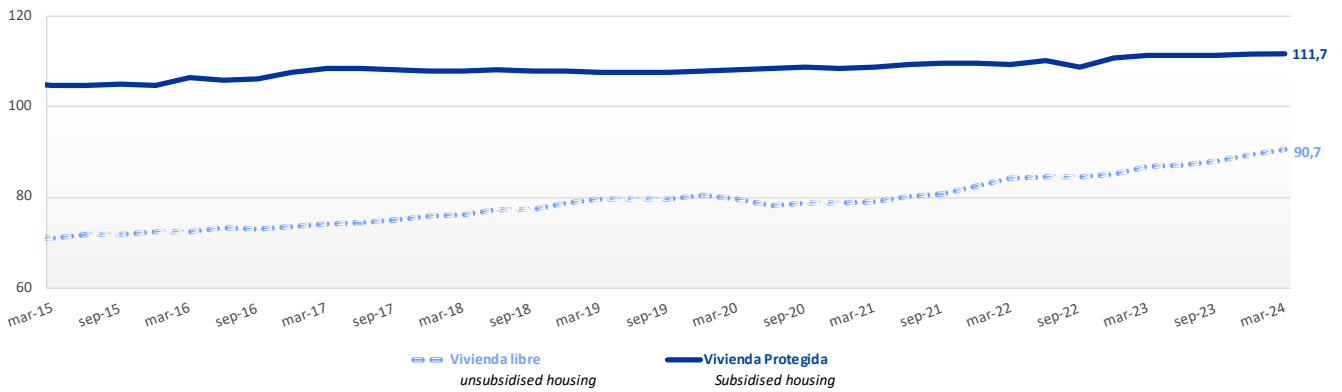
Quarterly summary:

During Q1 2024, housing prices, expressed in appraised value, continued to increase both quarterly (+1.3%) and annually (+4.3%). Specifically, the national average appraised value per square meter rose over the year from EUR 1,788 to EUR 1,866. This figure stands 11% below the all-time high (registered in Q1 2008) and 28% above the all-time low (Q3 2014).

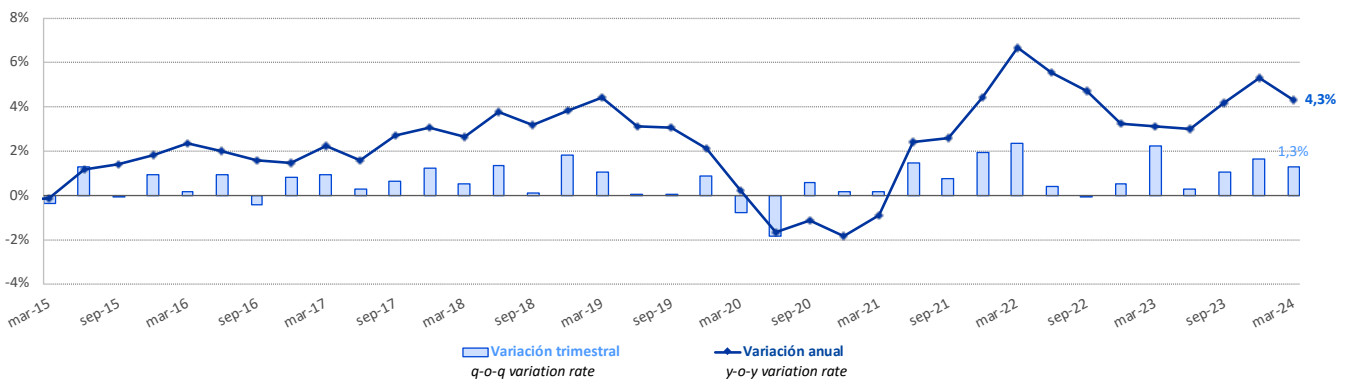
The increase in prices has been widespread across all regions, with notable increases in the Balearic Islands (+2.6% Q-o-Q, +8.3% Y-o-Y) and in the Canary Islands (+2.7% Q-o-Q, +7.1% Y-o-Y), as well as in other regions such as Cantabria (+2.5% Q-o-Q, +7.2% Y-o-Y), Valencia (+1.8% Q-o-Q, +7.0% Y-o-Y) and Andalusia (+1.8% Q-o-Q, +6.1% Y-o-Y), with growth rates well above the national average.

The information contained in this report has been collected from the Spanish Ministry of Transport, Mobility and Urban Agenda. For more information, visit: www.preciosdevivienda.es

Evolution of the Housing Price Index (average 2007= 100)



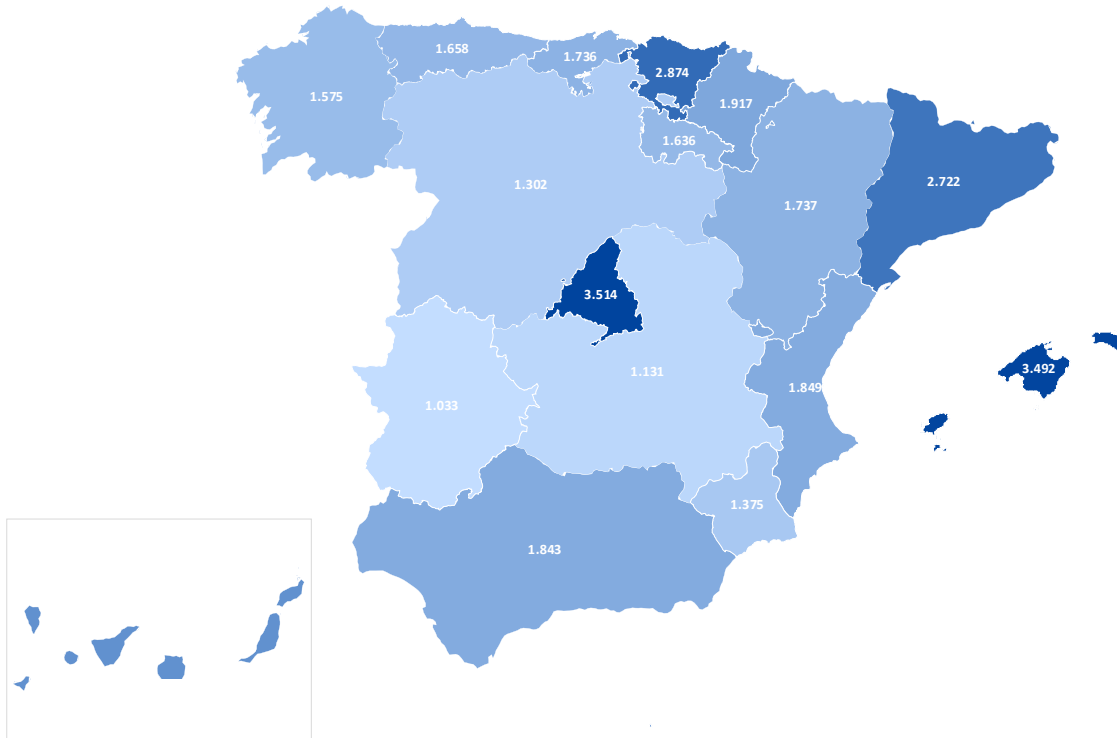
Yearly and quarterly evolution of open-market housing prices



Quarterly evolution of open-market housing prices

Period	Total			New Housing		Existing Housing	
	Price/sqm.	y-o-y variation rate	Index 2015=100	Price/sqm.	y-o-y variation rate	Price/sqm.	y-o-y variation rate
mar.-22	1.734,0	6,7%	117,5	1.980,9	5,4%	1.726,7	6,8%
jun.-22	1.740,7	5,5%	118,0	2.031,4	6,2%	1.732,1	5,6%
sep.-22	1.740,0	4,7%	118,0	2.051,8	5,8%	1.730,6	4,7%
dic.-22	1.749,2	3,3%	118,6	2.082,8	5,3%	1.738,9	3,2%
mar.-23	1.788,4	3,1%	121,2	2.112,1	6,6%	1.778,1	3,0%
jun.-23	1.793,2	3,0%	121,6	2.144,8	5,6%	1.782,6	2,9%
sep.-23	1.812,4	4,2%	122,9	2.164,8	5,5%	1.802,2	4,1%
dic.-23	1.842,3	5,3%	124,9	2.166,9	4,0%	1.833,1	5,4%
mar.-24	1.865,8	4,3%	126,5	2.199,3	4,1%	1.855,8	4,4%

Appraisal value of new housing (€ per square meter)



Appraisal value of second-hand housing (€ per square meter)

