



Statistics on non-performing loans (NPLs)

Q2 2024

The quality of credit in the resident private sector has improved on both a quarterly and annual basis, with a NPL ratio of 3.4%.

Both households and companies have reduced their NPL levels, reaching the lowest figures in the past 15 years.

Doubtful exposures in the housing purchase portfolio have shown positive quarter-on-quarter evolution, although they recorded an increase year-on-year.

The quality of credit in the **resident private sector** remains under control, with a NPL ratio of **3.4%**. This figure reflects an improvement on both quarterly and annual terms, after remaining relatively stable between the 3.5% recorded at the end of 2022 and the 3.6% observed in Q1 2024. This period marks an important milestone in monetary policy calendar, spanning from shortly after the ECB began tightening its monetary policy to the previous quarter when the ECB announced the first decrease on interest rates.

By credit segments, both households and companies have reduced their NPL levels on a quarterly and annual basis. Both segments have reached their lowest NPL ratios in the last 15 years, with **households at 3,0%** and **companies at 4,0%**. This positive trend can largely be attributed to favourable economic and labour market conditions, along with the gradual decline in Euribor rates, while the financial sector continues to show great slides selling off portfolios of doubtful exposures.

Within household segment, NPL exposures related to housing purchase registered a quarter-on-quarter decline of 4%. However, this was not enough to fully offset the less favourable performance of previous quarters. As a result, doubtful exposures (the numerator in the NPL ratio) showed a slight year-on-year increase of 0.7% in a context where outstanding loans (denominator) moderated their downward trend. Overall, **the NPL ratio for house purchase loans** stood at **2.5%** in June 2024, 0.1 percentage points (pps) less than the previous quarter but 0.1 pps higher than in Q2 2023.



In the **housing renovation** and **consumer lending**, doubtful levels have continued to improve on both quarterly and annual basis. Their ratios stood at **3.5%** and **4.2%**, respectively, reaching the lowest levels to date during the last 15 years.

The NPL ratio for both real estate activities and construction decreased by 0.4 pps, reaching 4.2%.

Regarding **real estate activities** and **construction sector lending**, both saw a reduction in their NPL exposures, although the decrease in real estate sector was marginal. The NPLs ratios for these two sectors stood at **2.8%** and **8.4%**, respectively. On an annual basis, both segments together saw a 0.4 pps decline, with the overall NPL ratio from 4.6% in Q2 2023 to 4.2% in Q2 2024.

1. Percentage of doubtful loans in total lending to the private sector

| Period | Total | Deposit-taking lenders | Other credit Institutions | CFEs* |
|---------|-------|------------------------|---------------------------|-------|
| sept-20 | 4,6% | 4,5% | 3,3% | 6,6% |
| dic-20 | 4,5% | 4,4% | 3,1% | 6,5% |
| mar-21 | 4,5% | 4,4% | 3,1% | 6,8% |
| jun-21 | 4,4% | 4,3% | 2,9% | 6,5% |
| sept-21 | 4,4% | 4,3% | 2,8% | 6,5% |
| dic-21 | 4,3% | 4,2% | 3,0% | 6,9% |
| mar-22 | 4,2% | 4,1% | 2,8% | 7,1% |
| jun-22 | 3,9% | 3,8% | 2,7% | 6,2% |
| sept-22 | 3,8% | 3,7% | 2,6% | 6,3% |
| dic-22 | 3,5% | 3,5% | 2,6% | 5,9% |
| mar-23 | 3,5% | 3,4% | 2,5% | 6,5% |
| jun-23 | 3,5% | 3,4% | 2,4% | 6,3% |
| sept-23 | 3,6% | 3,4% | 2,3% | 6,7% |
| dic-23 | 3,5% | 3,4% | 2,2% | 6,3% |
| mar-24 | 3,6% | 3,5% | 2,2% | 6,9% |
| jun-24 | 3,4% | 3,3% | 2,1% | 6,4% |

Chart: Evolution of the percentage of doubtful loans in total lending to the private sector

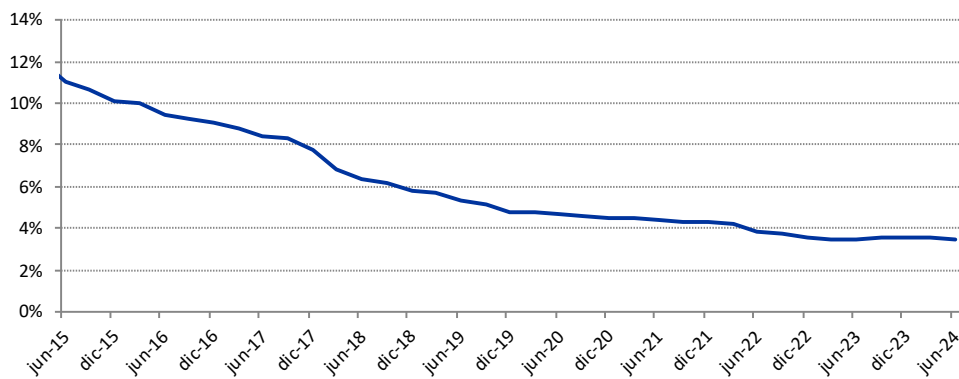
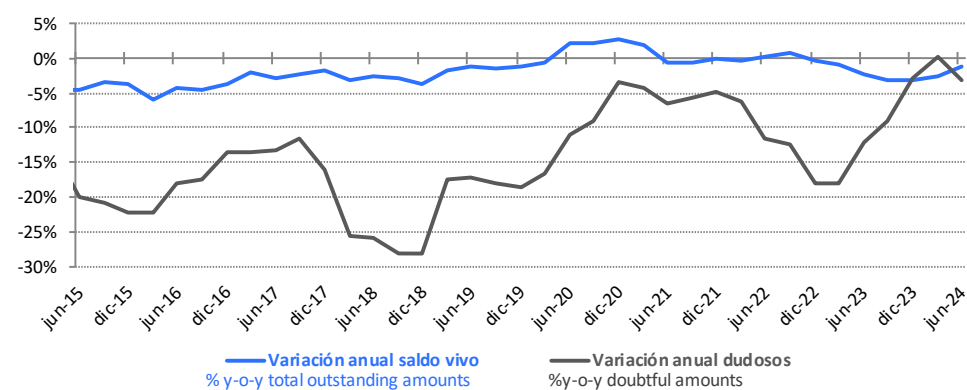


Chart: y-o-y variation rate of outstanding and doubtful amounts of total lending to the private sector



*Credit Financial Establishments

2. Percentage of doubtful loans in residential lending

| Period | Housing purchase | Renovation | Purchase and Renovation |
|---------|------------------|------------|-------------------------|
| sept-20 | 3,3% | 5,7% | 3,3% |
| dic-20 | 3,1% | 5,5% | 3,2% |
| mar-21 | 3,1% | 5,5% | 3,2% |
| jun-21 | 3,0% | 5,4% | 3,1% |
| sept-21 | 3,0% | 5,3% | 3,0% |
| dic-21 | 3,0% | 4,8% | 3,1% |
| mar-22 | 2,9% | 4,8% | 3,0% |
| jun-22 | 2,7% | 4,5% | 2,7% |
| sept-22 | 2,5% | 4,3% | 2,6% |
| dic-22 | 2,3% | 3,7% | 2,4% |
| mar-23 | 2,3% | 3,7% | 2,4% |
| jun-23 | 2,4% | 3,7% | 2,5% |
| sept-23 | 2,6% | 3,8% | 2,6% |
| dic-23 | 2,6% | 3,7% | 2,6% |
| mar-24 | 2,6% | 3,8% | 2,7% |
| jun-24 | 2,5% | 3,5% | 2,5% |

Chart: Evolution of residential doubtful loans by credit purpose

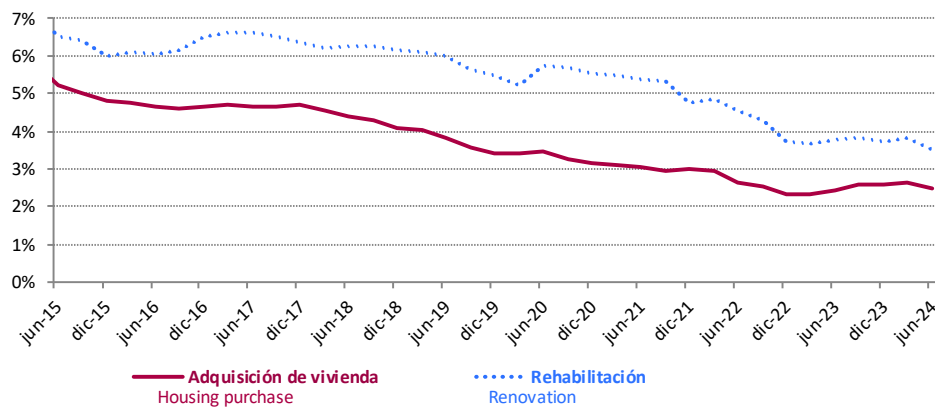
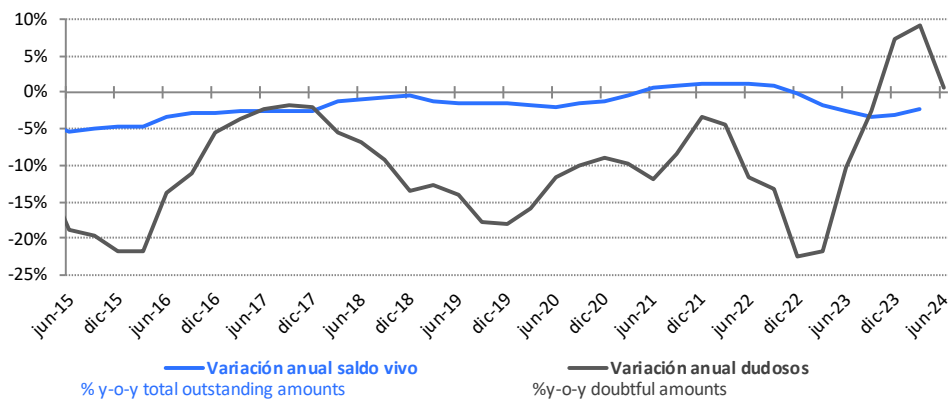


Chart: y-o-y variation rate of outstanding and doubtful amounts of residential loans for housing purchase



3. Percentage of doubtful loans in residential loans for housing purchase

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|-------|
| sept-20 | 3,3% | 3,0% | 0,0% | 14,2% |
| dic-20 | 3,1% | 2,9% | 0,0% | 13,8% |
| mar-21 | 3,1% | 2,9% | 0,0% | 13,3% |
| jun-21 | 3,0% | 2,8% | 0,0% | 12,9% |
| sept-21 | 3,0% | 2,8% | 0,0% | 12,6% |
| dic-21 | 3,0% | 2,7% | 0,0% | 16,9% |
| mar-22 | 2,9% | 2,7% | 0,0% | 16,8% |
| jun-22 | 2,7% | 2,4% | 0,0% | 15,6% |
| sept-22 | 2,5% | 2,3% | 0,0% | 15,8% |
| dic-22 | 2,3% | 2,1% | 0,0% | 14,6% |
| mar-23 | 2,3% | 2,1% | 0,0% | 15,2% |
| jun-23 | 2,4% | 2,2% | 0,0% | 16,7% |
| sept-23 | 2,6% | 2,3% | 0,0% | 18,2% |
| dic-23 | 2,6% | 2,3% | 0,0% | 17,6% |
| mar-24 | 2,6% | 2,4% | 0,0% | 17,3% |
| jun-24 | 2,5% | 2,3% | 0,0% | 15,9% |

4. Percentage of doubtful loans in residential loans for housing renovation

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 5,7% | 5,7% | 0,0% | 4,7% |
| dic-20 | 5,5% | 5,5% | 0,0% | 5,3% |
| mar-21 | 5,5% | 5,5% | 0,0% | 6,3% |
| jun-21 | 5,4% | 5,4% | 0,0% | 5,6% |
| sept-21 | 5,3% | 5,3% | 0,0% | 5,6% |
| dic-21 | 4,8% | 4,7% | 0,0% | 5,4% |
| mar-22 | 4,8% | 4,8% | 0,0% | 5,5% |
| jun-22 | 4,5% | 4,5% | 0,0% | 5,3% |
| sept-22 | 4,3% | 4,3% | 0,0% | 4,4% |
| dic-22 | 3,7% | 3,7% | 0,0% | 3,8% |
| mar-23 | 3,7% | 3,7% | 0,0% | 4,3% |
| jun-23 | 3,7% | 3,7% | 0,0% | 4,0% |
| sept-23 | 3,8% | 3,8% | 0,0% | 4,7% |
| dic-23 | 3,7% | 3,7% | 0,0% | 5,5% |
| mar-24 | 3,8% | 3,8% | 0,0% | 5,6% |
| jun-24 | 3,5% | 3,5% | 0,0% | 6,0% |

5. Percentage of doubtful loans in residential loans for consumer goods

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 5,6% | 5,8% | 0,0% | 4,6% |
| dic-20 | 5,1% | 5,3% | 0,0% | 4,3% |
| mar-21 | 5,5% | 5,6% | 0,0% | 5,1% |
| jun-21 | 5,0% | 5,2% | 0,0% | 4,2% |
| sept-21 | 5,1% | 5,3% | 0,0% | 4,4% |
| dic-21 | 5,0% | 5,3% | 0,0% | 3,6% |
| mar-22 | 4,9% | 5,1% | 0,0% | 4,1% |
| jun-22 | 4,6% | 4,9% | 0,0% | 3,3% |
| sept-22 | 4,7% | 5,0% | 0,0% | 3,4% |
| dic-22 | 4,2% | 4,4% | 0,0% | 3,5% |
| mar-23 | 4,4% | 4,4% | 0,0% | 4,0% |
| jun-23 | 4,4% | 4,6% | 0,0% | 3,4% |
| sept-23 | 4,3% | 4,5% | 0,0% | 3,7% |
| dic-23 | 4,3% | 4,4% | 0,0% | 3,7% |
| mar-24 | 4,5% | 4,5% | 0,0% | 4,3% |
| jun-24 | 4,2% | 4,3% | 0,0% | 3,8% |

6. Percentage of doubtful loans in productive activity exposures

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 4,9% | 5,0% | 5,0% | 3,4% |
| dic-20 | 5,0% | 5,1% | 5,1% | 3,2% |
| mar-21 | 5,0% | 5,0% | 5,0% | 3,3% |
| jun-21 | 5,0% | 5,0% | 5,0% | 3,6% |
| sept-21 | 4,9% | 4,9% | 4,9% | 3,6% |
| dic-21 | 4,8% | 4,8% | 4,8% | 3,4% |
| mar-22 | 4,8% | 4,9% | 4,9% | 3,4% |
| jun-22 | 4,6% | 4,6% | 4,6% | 3,1% |
| sept-22 | 4,4% | 4,5% | 4,5% | 3,1% |
| dic-22 | 4,2% | 4,3% | 4,3% | 3,3% |
| mar-23 | 4,1% | 4,2% | 4,2% | 3,7% |
| jun-23 | 4,1% | 4,1% | 4,1% | 3,6% |
| sept-23 | 4,1% | 4,1% | 4,1% | 3,8% |
| dic-23 | 4,1% | 4,1% | 4,1% | 3,7% |
| mar-24 | 4,1% | 4,1% | 4,1% | 4,7% |
| jun-24 | 4,0% | 4,0% | 4,0% | 4,7% |

7. Percentage of doubtful loans in lending to real estate activities

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 5,1% | 5,1% | 19,5% | 5,8% |
| dic-20 | 5,0% | 4,9% | 19,7% | 6,1% |
| mar-21 | 4,8% | 4,8% | 19,6% | 5,9% |
| jun-21 | 4,6% | 4,5% | 21,8% | 5,8% |
| sept-21 | 4,4% | 4,4% | 21,8% | 6,1% |
| dic-21 | 4,1% | 4,1% | 17,9% | 7,1% |
| mar-22 | 4,3% | 4,3% | 17,8% | 6,5% |
| jun-22 | 4,1% | 4,0% | 14,3% | 5,9% |
| sept-22 | 3,9% | 3,9% | 10,1% | 6,1% |
| dic-22 | 3,8% | 3,7% | 9,3% | 5,5% |
| mar-23 | 3,4% | 3,4% | 11,5% | 4,5% |
| jun-23 | 3,5% | 3,4% | 13,6% | 4,2% |
| sept-23 | 3,2% | 3,1% | 12,8% | 4,2% |
| dic-23 | 3,0% | 3,0% | 12,7% | 4,6% |
| mar-24 | 2,8% | 2,8% | 11,9% | 5,1% |
| jun-24 | 2,8% | 2,7% | 11,2% | 4,8% |

8. Percentage of doubtful loans in lending to construction sector

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 9,5% | 9,5% | 15,3% | 6,6% |
| dic-20 | 9,2% | 9,2% | 15,4% | 5,5% |
| mar-21 | 9,1% | 9,1% | 14,8% | 6,2% |
| jun-21 | 9,1% | 9,0% | 15,0% | 9,1% |
| sept-21 | 8,7% | 8,6% | 14,9% | 8,0% |
| dic-21 | 8,5% | 8,4% | 16,0% | 7,4% |
| mar-22 | 8,4% | 8,3% | 16,2% | 8,1% |
| jun-22 | 8,4% | 8,4% | 16,3% | 5,9% |
| sept-22 | 8,0% | 8,0% | 15,1% | 5,7% |
| dic-22 | 8,1% | 8,1% | 15,4% | 4,0% |
| mar-23 | 7,8% | 7,8% | 15,5% | 4,0% |
| jun-23 | 7,9% | 8,0% | 16,3% | 4,2% |
| sept-23 | 7,8% | 7,8% | 16,6% | 4,4% |
| dic-23 | 8,2% | 8,3% | 12,0% | 4,3% |
| mar-24 | 8,6% | 8,6% | 12,8% | 5,6% |
| jun-24 | 8,4% | 8,4% | 16,2% | 5,5% |

9. Outstanding amounts of total lending to the private sector
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|-----------|-----------------------------|---------------------------|--------|
| sept-20 | 1.221.810 | 1.167.999 | 8.025 | 45.786 |
| dic-20 | 1.224.458 | 1.174.945 | 8.191 | 41.323 |
| mar-21 | 1.218.084 | 1.169.638 | 8.211 | 40.234 |
| jun-21 | 1.232.484 | 1.184.136 | 7.901 | 40.447 |
| sept-21 | 1.213.528 | 1.165.368 | 7.868 | 40.291 |
| dic-21 | 1.223.700 | 1.173.435 | 7.482 | 42.783 |
| mar-22 | 1.214.017 | 1.164.183 | 7.739 | 42.096 |
| jun-22 | 1.234.514 | 1.182.955 | 7.633 | 43.926 |
| sept-22 | 1.223.502 | 1.172.369 | 7.438 | 43.695 |
| dic-22 | 1.219.477 | 1.166.763 | 7.286 | 45.429 |
| mar-23 | 1.203.338 | 1.152.312 | 7.198 | 43.828 |
| jun-23 | 1.205.595 | 1.152.994 | 7.420 | 45.181 |
| sept-23 | 1.183.049 | 1.131.559 | 7.721 | 43.769 |
| dic-23 | 1.181.270 | 1.126.785 | 8.515 | 45.970 |
| mar-24 | 1.173.200 | 1.121.038 | 8.413 | 43.749 |
| jun-24 | 1.192.169 | 1.139.023 | 8.287 | 44.859 |

10. Doubtful amounts of total lending to the private sector
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|-------|
| sept-20 | 55.933 | 52.650 | 263 | 3.020 |
| dic-20 | 55.164 | 52.224 | 252 | 2.687 |
| mar-21 | 54.980 | 51.975 | 253 | 2.752 |
| jun-21 | 54.218 | 51.357 | 229 | 2.632 |
| sept-21 | 52.826 | 49.982 | 220 | 2.623 |
| dic-21 | 52.548 | 49.378 | 222 | 2.948 |
| mar-22 | 51.485 | 48.286 | 217 | 2.982 |
| jun-22 | 47.916 | 44.973 | 208 | 2.736 |
| sept-22 | 46.325 | 43.386 | 193 | 2.747 |
| dic-22 | 43.159 | 40.276 | 188 | 2.695 |
| mar-23 | 42.215 | 39.193 | 182 | 2.840 |
| jun-23 | 42.174 | 39.134 | 180 | 2.859 |
| sept-23 | 42.081 | 38.955 | 178 | 2.948 |
| dic-23 | 41.868 | 38.769 | 188 | 2.911 |
| mar-24 | 42.319 | 39.094 | 185 | 3.040 |
| jun-24 | 40.890 | 37.832 | 176 | 2.883 |

11. Outstanding amounts of lending to households for housing purchase
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---------|---------|-----------------------------|---------------------------|--------|
| sept-20 | 487.772 | 477.778 | 13 | 9.981 |
| dic-20 | 487.855 | 477.877 | 13 | 9.965 |
| mar-21 | 488.594 | 478.570 | 12 | 10.011 |
| jun-21 | 491.343 | 481.368 | 12 | 9.963 |
| sept-21 | 491.814 | 481.917 | 12 | 9.885 |
| dic-21 | 493.146 | 483.323 | 12 | 9.812 |
| mar-22 | 494.854 | 485.133 | 11 | 9.710 |
| jun-22 | 496.515 | 486.890 | 11 | 9.614 |
| sept-22 | 496.187 | 486.674 | 11 | 9.502 |
| dic-22 | 492.425 | 483.252 | 12 | 9.160 |
| mar-23 | 486.762 | 477.783 | 13 | 8.966 |
| jun-23 | 483.224 | 474.416 | 13 | 8.795 |
| sept-23 | 480.039 | 471.895 | 14 | 8.130 |
| dic-23 | 476.847 | 468.871 | 14 | 7.962 |
| mar-24 | 474.947 | 467.116 | 14 | 7.817 |
| jun-24 | 476.242 | 468.532 | 14 | 7.695 |

12. Doubtful amounts of lending to households for housing purchase
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|-------|
| sept-20 | 15.899 | 14.480 | 0 | 1.419 |
| dic-20 | 15.276 | 13.900 | 0 | 1.375 |
| mar-21 | 15.192 | 13.864 | 0 | 1.328 |
| jun-21 | 14.900 | 13.617 | 0 | 1.283 |
| sept-21 | 14.563 | 13.314 | 0 | 1.249 |
| dic-21 | 14.777 | 13.122 | 0 | 1.655 |
| mar-22 | 14.522 | 12.895 | 0 | 1.628 |
| jun-22 | 13.188 | 11.692 | 0 | 1.496 |
| sept-22 | 12.623 | 11.125 | 0 | 1.498 |
| dic-22 | 11.459 | 10.118 | 0 | 1.341 |
| mar-23 | 11.380 | 10.016 | 0 | 1.364 |
| jun-23 | 11.823 | 10.359 | 0 | 1.464 |
| sept-23 | 12.316 | 10.835 | 0 | 1.481 |
| dic-23 | 12.307 | 10.904 | 0 | 1.403 |
| mar-24 | 12.408 | 11.058 | 0 | 1.350 |
| jun-24 | 11.904 | 10.678 | 0 | 1.226 |

13. Outstanding amounts of lending to households for housing renovation
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|------|
| sept-20 | 16.610 | 16.314 | 0 | 296 |
| dic-20 | 16.360 | 16.074 | 0 | 286 |
| mar-21 | 16.117 | 15.834 | 0 | 283 |
| jun-21 | 15.955 | 15.660 | 0 | 295 |
| sept-21 | 15.897 | 15.599 | 0 | 298 |
| dic-21 | 17.030 | 16.722 | 0 | 307 |
| mar-22 | 16.687 | 16.360 | 0 | 327 |
| jun-22 | 16.707 | 16.365 | 0 | 342 |
| sept-22 | 16.606 | 16.258 | 0 | 348 |
| dic-22 | 16.512 | 16.165 | 0 | 347 |
| mar-23 | 16.275 | 15.922 | 0 | 353 |
| jun-23 | 16.008 | 15.640 | 0 | 368 |
| sept-23 | 15.693 | 15.335 | 0 | 358 |
| dic-23 | 15.621 | 15.255 | 0 | 365 |
| mar-24 | 15.437 | 15.051 | 0 | 386 |
| jun-24 | 15.275 | 14.876 | 0 | 398 |

14. Doubtful amounts of lending to households for housing renovation
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 945 | 931 | 0 | 14 |
| dic-20 | 904 | 888 | 0 | 15 |
| mar-21 | 886 | 868 | 0 | 18 |
| jun-21 | 858 | 841 | 0 | 17 |
| sept-21 | 845 | 828 | 0 | 17 |
| dic-21 | 810 | 793 | 0 | 17 |
| mar-22 | 809 | 791 | 0 | 18 |
| jun-22 | 758 | 740 | 0 | 18 |
| sept-22 | 709 | 694 | 0 | 15 |
| dic-22 | 618 | 605 | 0 | 13 |
| mar-23 | 601 | 586 | 0 | 15 |
| jun-23 | 600 | 585 | 0 | 15 |
| sept-23 | 604 | 587 | 0 | 17 |
| dic-23 | 583 | 563 | 0 | 20 |
| mar-24 | 587 | 566 | 0 | 22 |
| jun-24 | 538 | 514 | 0 | 24 |

15. Outstanding amounts of lending to households for consumer goods
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|--------|
| sept-20 | 90.761 | 70.077 | 1 | 20.684 |
| dic-20 | 91.796 | 75.546 | 1 | 16.250 |
| mar-21 | 89.925 | 74.407 | 1 | 15.517 |
| jun-21 | 93.008 | 76.625 | 1 | 16.383 |
| sept-21 | 91.572 | 75.177 | 1 | 16.395 |
| dic-21 | 93.370 | 75.251 | 1 | 18.118 |
| mar-22 | 90.008 | 72.535 | 1 | 17.473 |
| jun-22 | 91.406 | 73.215 | 1 | 18.190 |
| sept-22 | 92.889 | 74.524 | 1 | 18.364 |
| dic-22 | 94.393 | 75.112 | 1 | 19.280 |
| mar-23 | 93.244 | 74.358 | 1 | 18.886 |
| jun-23 | 94.580 | 74.948 | 1 | 19.631 |
| sept-23 | 94.891 | 75.241 | 1 | 19.649 |
| dic-23 | 97.052 | 76.445 | 1 | 20.606 |
| mar-24 | 97.186 | 77.308 | 1 | 19.877 |
| jun-24 | 99.548 | 79.185 | 1 | 20.361 |

16. Doubtful amounts of lending to households for consumer goods
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 5.048 | 4.086 | 0 | 962 |
| dic-20 | 4.718 | 4.013 | 0 | 705 |
| mar-21 | 4.972 | 4.182 | 0 | 790 |
| jun-21 | 4.659 | 3.970 | 0 | 689 |
| sept-21 | 4.703 | 3.981 | 0 | 723 |
| dic-21 | 4.654 | 4.007 | 0 | 648 |
| mar-22 | 4.427 | 3.718 | 0 | 709 |
| jun-22 | 4.200 | 3.592 | 0 | 607 |
| sept-22 | 4.351 | 3.729 | 0 | 622 |
| dic-22 | 3.973 | 3.300 | 0 | 673 |
| mar-23 | 4.062 | 3.298 | 0 | 764 |
| jun-23 | 4.148 | 3.478 | 0 | 670 |
| sept-23 | 4.123 | 3.395 | 0 | 727 |
| dic-23 | 4.155 | 3.390 | 0 | 765 |
| mar-24 | 4.354 | 3.504 | 0 | 850 |
| jun-24 | 4.217 | 3.444 | 0 | 773 |

17. Outstanding amounts of lending to finance productive activities
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|---------|-----------------------------|---------------------------|--------|
| sept-20 | 573.624 | 552.796 | 7.982 | 12.846 |
| dic-20 | 575.162 | 554.073 | 8.165 | 12.925 |
| mar-21 | 569.827 | 548.877 | 8.186 | 12.764 |
| jun-21 | 572.050 | 551.664 | 7.878 | 12.508 |
| sept-21 | 563.085 | 542.915 | 7.845 | 12.325 |
| dic-21 | 571.098 | 550.342 | 7.459 | 13.297 |
| mar-22 | 561.373 | 540.403 | 7.716 | 13.254 |
| jun-22 | 568.507 | 546.513 | 7.611 | 14.383 |
| sept-22 | 567.081 | 545.726 | 7.416 | 13.939 |
| dic-22 | 564.626 | 542.154 | 7.263 | 15.210 |
| mar-23 | 554.747 | 533.430 | 7.174 | 14.142 |
| jun-23 | 547.436 | 525.147 | 7.395 | 14.894 |
| sept-23 | 537.930 | 516.215 | 7.692 | 14.024 |
| dic-23 | 538.996 | 514.953 | 8.485 | 15.558 |
| mar-24 | 537.489 | 514.938 | 8.381 | 14.169 |
| jun-24 | 544.223 | 521.174 | 8.259 | 14.790 |

18. Doubtful amounts of lending to finance productive activities
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|------|
| sept-20 | 28.178 | 27.482 | 263 | 434 |
| dic-20 | 28.648 | 27.986 | 252 | 410 |
| mar-21 | 28.334 | 27.656 | 253 | 425 |
| jun-21 | 28.365 | 27.683 | 229 | 453 |
| sept-21 | 27.321 | 26.660 | 220 | 441 |
| dic-21 | 27.180 | 26.508 | 221 | 451 |
| mar-22 | 27.101 | 26.433 | 217 | 451 |
| jun-22 | 25.900 | 25.253 | 208 | 439 |
| sept-22 | 25.135 | 24.503 | 193 | 439 |
| dic-22 | 23.759 | 23.075 | 188 | 496 |
| mar-23 | 22.913 | 22.212 | 182 | 519 |
| jun-23 | 22.391 | 21.682 | 180 | 530 |
| sept-23 | 21.855 | 21.142 | 178 | 535 |
| dic-23 | 21.906 | 21.145 | 188 | 574 |
| mar-24 | 22.145 | 21.297 | 185 | 663 |
| jun-24 | 21.670 | 20.794 | 176 | 700 |

19. Outstanding amounts of lending to real estate activities
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|------|
| sept-20 | 83.829 | 83.206 | 155 | 468 |
| dic-20 | 81.943 | 81.359 | 152 | 433 |
| mar-21 | 81.529 | 80.957 | 150 | 422 |
| jun-21 | 81.700 | 81.157 | 131 | 412 |
| sept-21 | 80.498 | 79.974 | 129 | 395 |
| dic-21 | 82.101 | 81.586 | 123 | 392 |
| mar-22 | 76.707 | 76.194 | 120 | 393 |
| jun-22 | 75.409 | 74.822 | 149 | 437 |
| sept-22 | 76.357 | 75.731 | 205 | 422 |
| dic-22 | 74.607 | 73.946 | 244 | 417 |
| mar-23 | 73.598 | 73.020 | 160 | 418 |
| jun-23 | 72.007 | 71.442 | 162 | 402 |
| sept-23 | 70.308 | 69.773 | 169 | 365 |
| dic-23 | 69.748 | 69.206 | 168 | 374 |
| mar-24 | 69.235 | 68.685 | 176 | 373 |
| jun-24 | 69.754 | 69.179 | 182 | 394 |

20. Doubtful amounts of lending to real estate activities
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 4.282 | 4.224 | 30 | 27 |
| dic-20 | 4.079 | 4.023 | 30 | 26 |
| mar-21 | 3.940 | 3.886 | 29 | 25 |
| jun-21 | 3.718 | 3.665 | 28 | 24 |
| sept-21 | 3.555 | 3.503 | 28 | 24 |
| dic-21 | 3.390 | 3.340 | 22 | 28 |
| mar-22 | 3.335 | 3.288 | 21 | 26 |
| jun-22 | 3.064 | 3.017 | 21 | 26 |
| sept-22 | 2.987 | 2.940 | 21 | 26 |
| dic-22 | 2.814 | 2.768 | 23 | 23 |
| mar-23 | 2.532 | 2.495 | 18 | 19 |
| jun-23 | 2.491 | 2.452 | 22 | 17 |
| sept-23 | 2.218 | 2.181 | 22 | 15 |
| dic-23 | 2.088 | 2.050 | 21 | 17 |
| mar-24 | 1.938 | 1.898 | 21 | 19 |
| jun-24 | 1.933 | 1.893 | 20 | 19 |

21. Outstanding amounts of lending to the construction sector
 (million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|--------|-----------------------------|---------------------------|-------|
| sept-20 | 28.362 | 26.876 | 580 | 905 |
| dic-20 | 27.895 | 26.275 | 570 | 1.050 |
| mar-21 | 27.668 | 26.086 | 591 | 991 |
| jun-21 | 27.577 | 25.937 | 586 | 1.054 |
| sept-21 | 27.420 | 25.777 | 587 | 1.056 |
| dic-21 | 27.235 | 25.603 | 487 | 1.145 |
| mar-22 | 27.177 | 25.645 | 462 | 1.070 |
| jun-22 | 26.678 | 25.092 | 458 | 1.127 |
| sept-22 | 27.237 | 25.579 | 454 | 1.204 |
| dic-22 | 26.542 | 24.945 | 432 | 1.165 |
| mar-23 | 26.703 | 25.124 | 427 | 1.152 |
| jun-23 | 26.158 | 24.563 | 408 | 1.187 |
| sept-23 | 25.670 | 24.092 | 400 | 1.178 |
| dic-23 | 25.236 | 23.484 | 552 | 1.200 |
| mar-24 | 24.811 | 23.186 | 518 | 1.107 |
| jun-24 | 24.805 | 23.286 | 407 | 1.111 |

22. Doubtful amounts of lending to the construction sector
 (million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---------|-------|-----------------------------|---------------------------|------|
| sept-20 | 2.690 | 2.541 | 89 | 60 |
| dic-20 | 2.553 | 2.408 | 88 | 57 |
| mar-21 | 2.517 | 2.368 | 88 | 62 |
| jun-21 | 2.514 | 2.330 | 88 | 96 |
| sept-21 | 2.381 | 2.209 | 87 | 84 |
| dic-21 | 2.305 | 2.143 | 78 | 84 |
| mar-22 | 2.282 | 2.121 | 75 | 87 |
| jun-22 | 2.238 | 2.096 | 75 | 66 |
| sept-22 | 2.189 | 2.052 | 69 | 68 |
| dic-22 | 2.142 | 2.029 | 67 | 46 |
| mar-23 | 2.079 | 1.967 | 66 | 46 |
| jun-23 | 2.073 | 1.957 | 66 | 49 |
| sept-23 | 2.000 | 1.882 | 66 | 51 |
| dic-23 | 2.060 | 1.942 | 66 | 52 |
| mar-24 | 2.125 | 1.997 | 66 | 62 |
| jun-24 | 2.079 | 1.952 | 66 | 61 |