

MORTGAGE CREDIT ACTIVITY FOR THE RESIDENT PRIVATE SECTOR SPANISH BUSINESS

	Outstanding lending <i>Million EUR</i>			Ratio OSR outstanding credit /GDP		NPL ratio	
	dic-21	dic-22	T ₁₂	dic-21	dic-22	dic-21	dic-22
Credit to the Resident Private Sector (Known in Spanish as SPR/OSR)	1.223.700	1.219.477	-0,3%	101,4%	91,9%	4,3%	3,5%
Deposit-taking lenders	1.173.435	1.166.763	-0,6%	97,2%	87,9%	4,2%	3,5%
Other credit Institutions	7.482	7.286	-2,6%	0,6%	0,5%	3,0%	2,6%
Financial Credit Establishments	42.783	45.429	6,2%	3,5%	3,4%	6,9%	5,9%

Chart 1: y-o-y change in total outstanding lending (OSR)

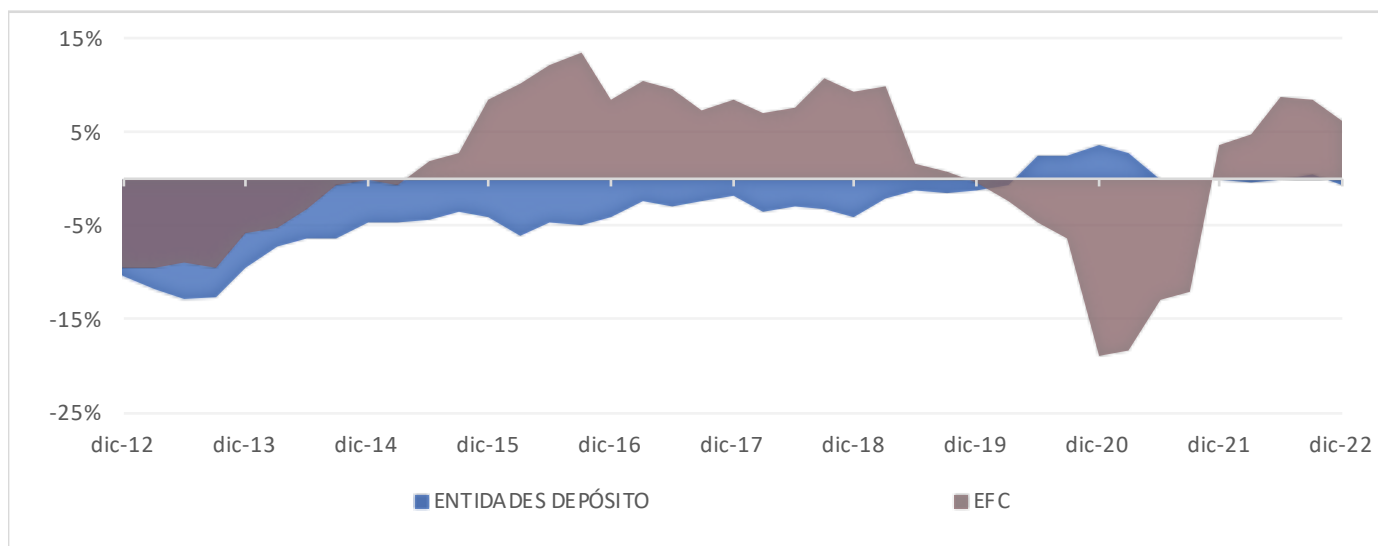
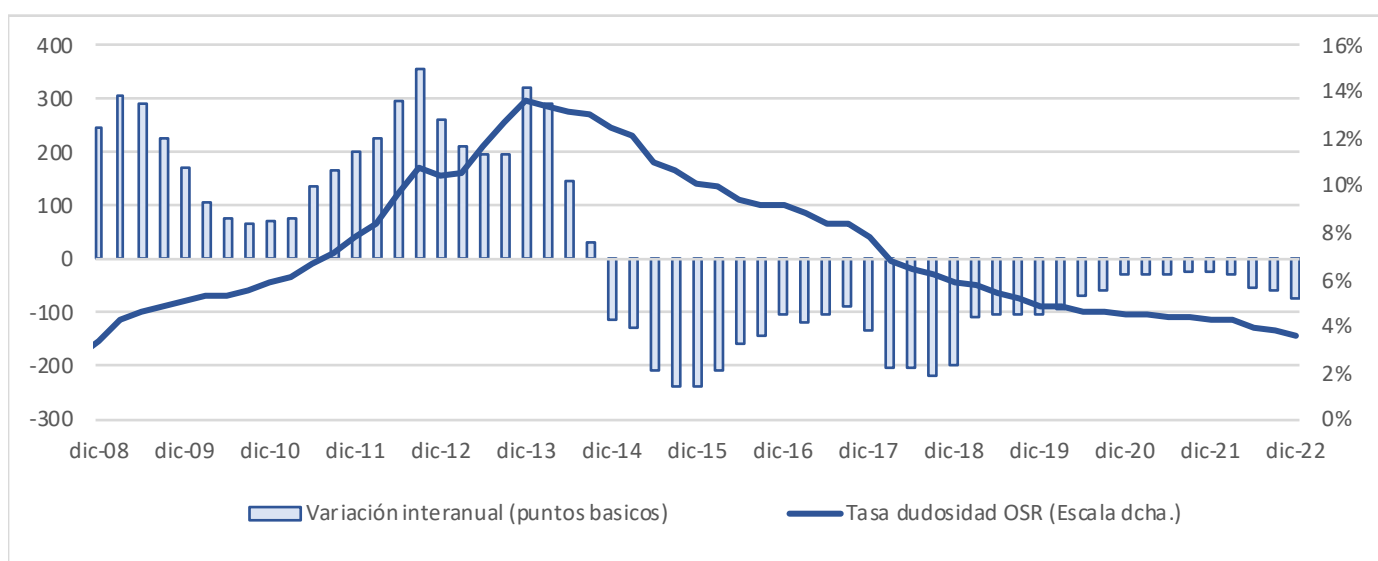


Chart 2: NPLs in OSR credit

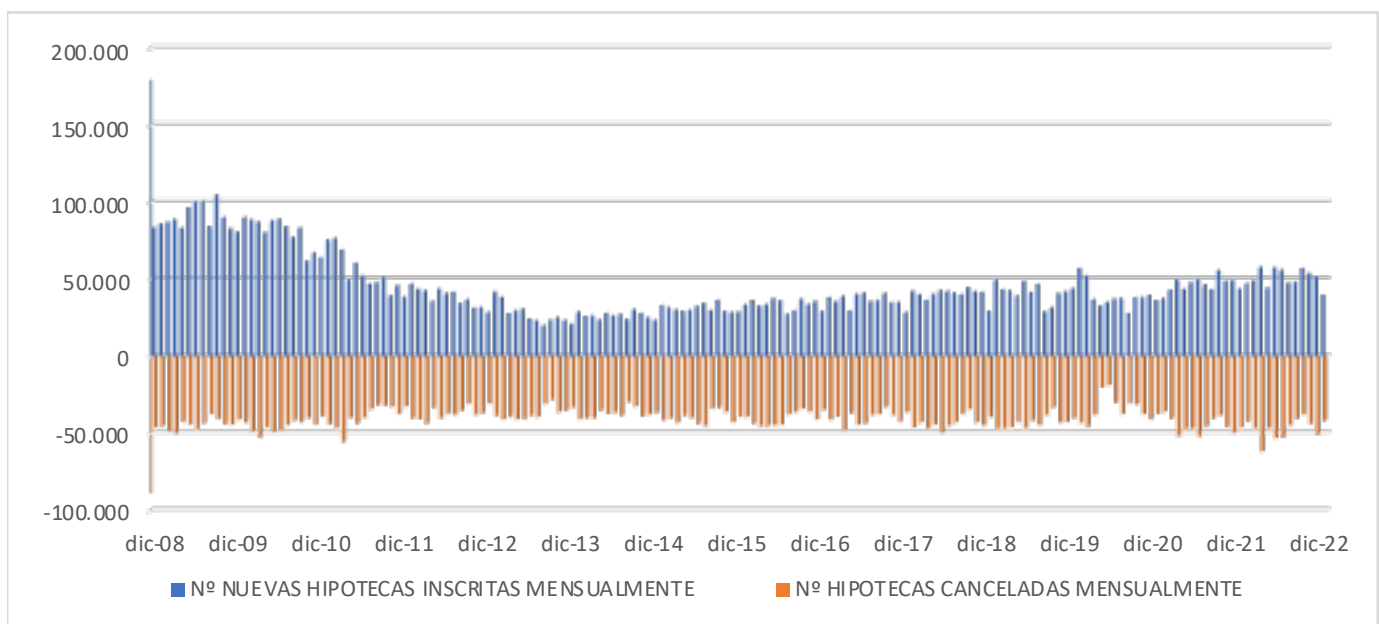


**MORTGAGE CREDIT ACTIVITY FOR THE RESIDENT PRIVATE SECTOR
SPANISH BUSINESS**

	Outstanding lending <i>Million EUR</i>		y-o-y change		Ratio outstanding mortgage activity/ total outstanding lending	Ratio residential mortgage lending/ total outstanding mortgage lending
	dic-21	dic-22	In absolute terms	In relative terms	dic-22	dic-22
Outstanding mortgage lending to OSR with real estate collateral						
Credit Institutions	626.847	618.200	-8.647	-1,4%	53,0%	77,3%
Banks and Saving Banks	565.306	556.020	-9.286	-1,6%	-	-
Credit Cooperatives	61.541	62.180	639	1,0%	-	-

	Outstanding lending <i>Million EUR</i>		y-o-y change		Eligible asset portfolio / mortgage portfolio	CBs/eligible asset portfolio
	dic-21	dic-22	In absolute terms	In relative terms	dic-22	dic-22
Eligible assets portfolio						
Credit Institutions	398.586	387.878	-10.708	-2,7%	62,7%	48,9%
Banks and Saving Banks	375.016	363.913	-11.103	-3,0%	65,4%	49,4%
Credit Cooperatives	23.570	23.965	395	1,7%	38,5%	41,1%

Chart 3: Mortgage portfolio y-o-y change



DETAIL OF FUNDING MECHANISMS
SPANISH BUSINESS

	Outstanding lending Million EUR		y-o-y change		MARKET SHARE OVER TOTAL ISSUANCE	MORTGAGE SECURITIES/ OUTSTANDING MORTGAGE LENDING
	dic-21	dic-22	In absolute terms	In relative terms	dic-22	dic-22
OUTSTANDING MORTGAGE SECURITIES						
Credit Institutions	298.299	262.839	-35.461	-11,9%	100,0%	42,5%
Banks and Saving Banks	282.680	248.703	-33.977	-12,0%	94,6%	44,7%
Credit Cooperatives	15.619	14.135	-1.484	-9,5%	5,4%	22,7%

BREAKDOWN BY FUNDING INSTRUMENT - OUTSTANDING LOANS

	Outstanding lending Million EUR		y-o-y change		WEIGHT MORTGAGE SECURITIES	WEIGHT MORTGAGE SECURITIES OVER MORTGAGE CREDIT
	dic-21	dic-22	In absolute terms	In relative terms	CBs/MORTGAGE SECURITIES	CBs/OUTSTANDING MORTGAGE LENDING
Spanish Covered Bonds (CBs)						
Credit Institutions	217.377	189.752	-27.625	-12,7%	72,2%	30,7%
Banks and Saving Banks	206.477	179.902	-26.575	-12,9%	72,3%	32,4%
Credit Cooperatives	10.900	9.850	-1.050	-9,6%	69,7%	15,8%
Mortgage Participations (known in Spain as Participaciones Hipotecarias (PH)) *						
Credit Institutions	10.641	14.215	3.575	33,6%	5,4%	2,3%
Banks and Saving Banks	9.099	12.880	3.780	41,5%	5,2%	2,3%
Credit Cooperatives	1.541	1.336	-206	-13,3%	9,4%	2,1%
Mortgage Certifications (known in Spain as Certificados de Transmisión Hipotecaria (CTH)) **						
Credit Institutions	70.282	58.872	-11.410	-16,2%	22,4%	9,5%
Banks and Saving Banks	67.103	55.922	-11.182	-16,7%	22,5%	10,1%
Credit Cooperatives	3.178	2.950	-229	-7,2%	20,9%	4,7%

* It refers to those Mortgage Backed Securities that meet the requirements set out in Section II Law 2/1981, on the balance sheets of credit institutions.

** It refers to those Mortgage Backed Securities that do not meet the requirements set out in Section II Law 2/1981, on the balance sheets of credit institutions.

	Outstanding lending Million EUR		y-o-y change		Loan to Deposit Ratio (LTD) OSR CREDIT	LTD MORTGAGE CREDIT
	dic-21	dic-22	In absolute terms	In relative terms	dic-22	dic-22
SAVING DEPOSITS RESIDENT PRIVATE SECTOR (OSR)						
Credit Institutions	1.390.015	1.410.799	20.784	1,5%	86,4%	43,8%
Banks and Saving Banks	-	-	-	-	-	-
Credit Cooperatives	-	-	-	-	-	-